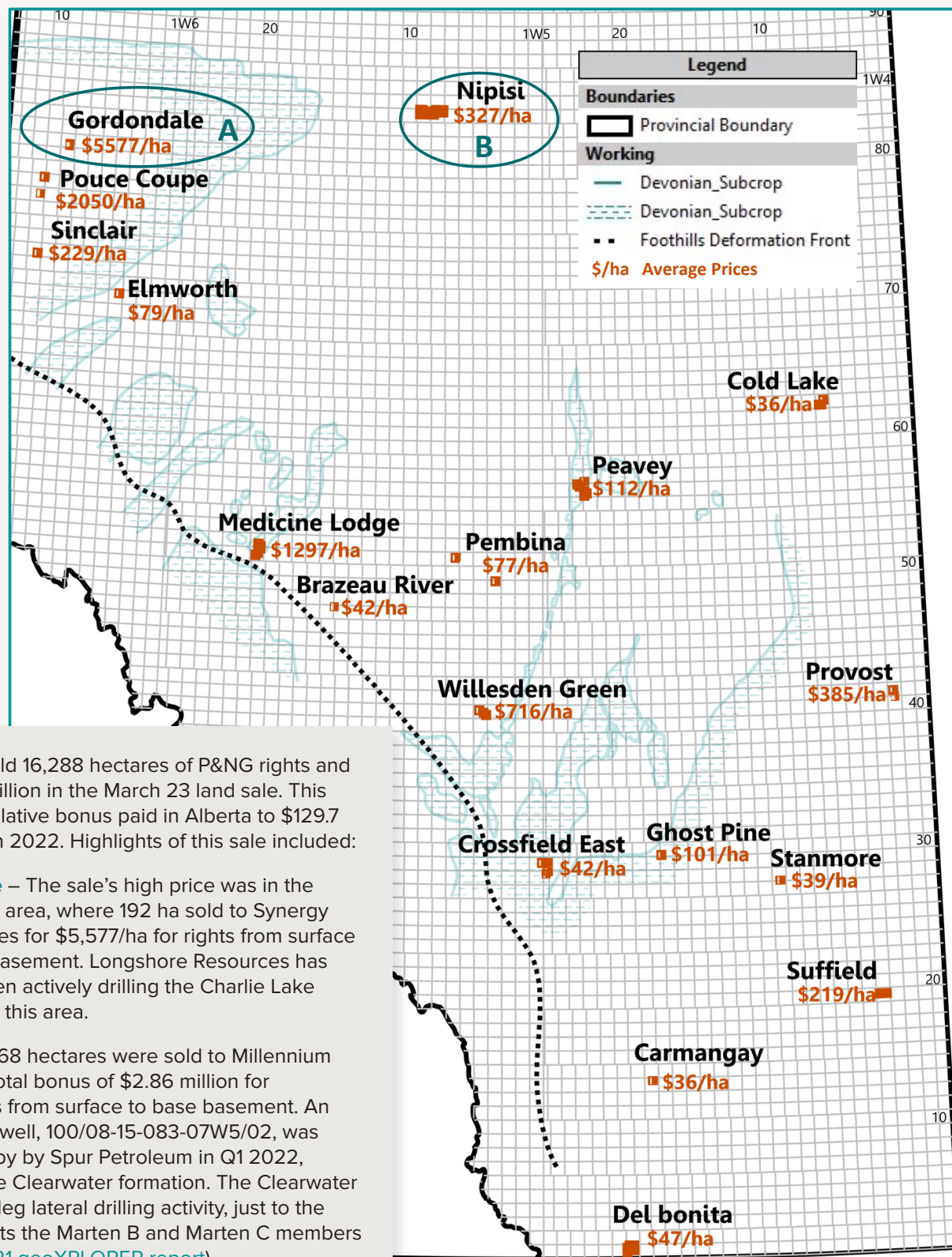


Alberta Land Sale Summary

LAND SALE HIGHLIGHTS: MARCH 23, 2022

Land Sale Results



The province sold 16,288 hectares of P&NG rights and earned \$8.64 million in the March 23 land sale. This brings the cumulative bonus paid in Alberta to \$129.7 million to date in 2022. Highlights of this sale included:

- A) Gordondale** – The sale's high price was in the Gordondale area, where 192 ha sold to Synergy Land Services for \$5,577/ha for rights from surface to base of basement. Longshore Resources has recently been actively drilling the Charlie Lake formation in this area.
- B) Nipisi** – 5,568 hectares were sold to Millennium Land for a total bonus of \$2.86 million for P&NG rights from surface to base basement. An exploration well, 100/08-15-083-07W5/02, was drilled nearby by Spur Petroleum in Q1 2022, TD'ing in the Clearwater formation. The Clearwater Nipisi multi-leg lateral drilling activity, just to the south, targets the Marten B and Marten C members ([see Q3 2021 geoXPLORER report](#)).