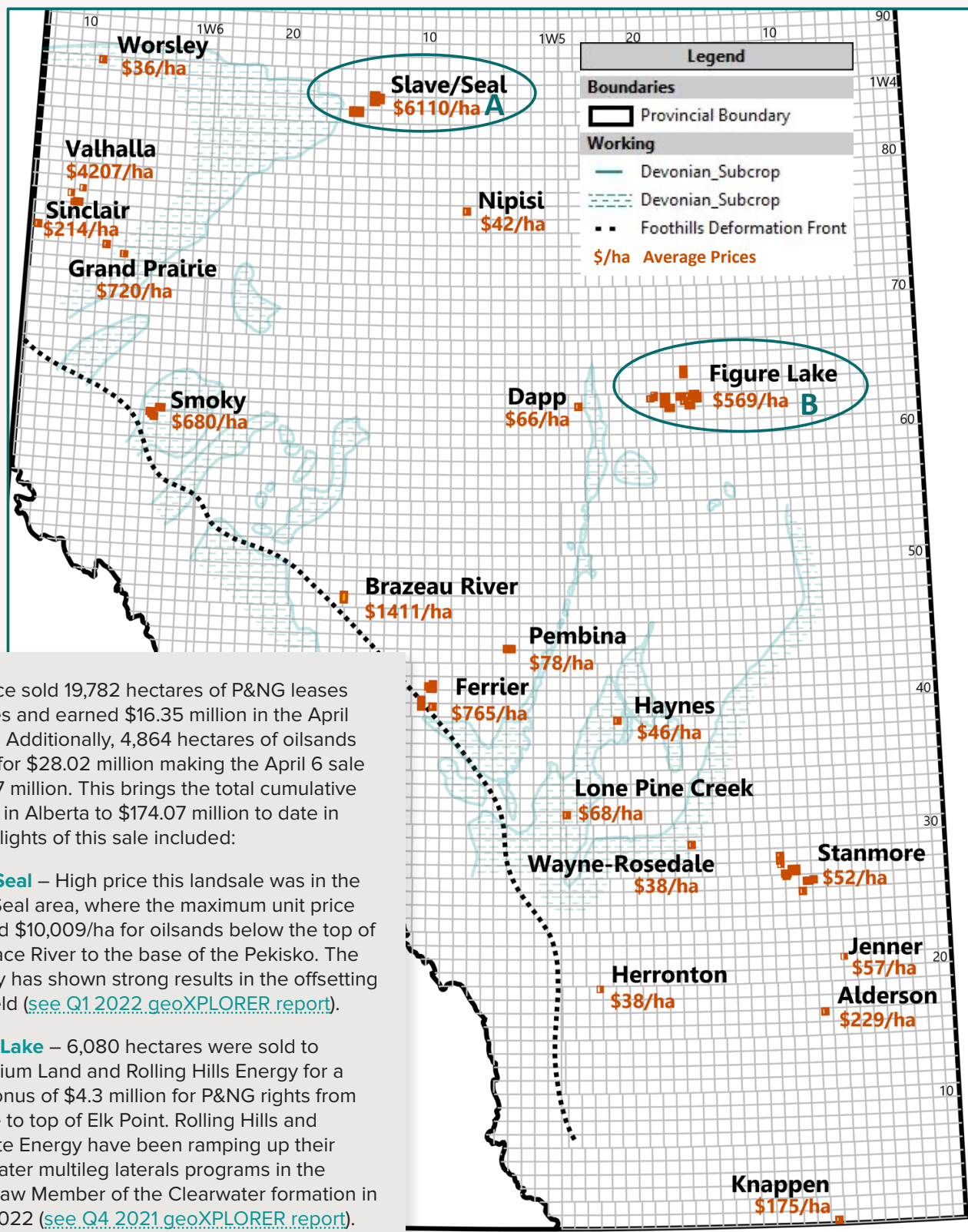


Alberta Land Sale Summary

LAND SALE HIGHLIGHTS: APRIL 6, 2022

Land Sale Results



The province sold 19,782 hectares of P&NG leases and licences and earned \$16.35 million in the April 6 land sale. Additionally, 4,864 hectares of oilsands rights sold for \$28.02 million making the April 6 sale total \$44.37 million. This brings the total cumulative bonus paid in Alberta to \$174.07 million to date in 2022. Highlights of this sale included:

A) Slave/Seal – High price this landsale was in the Slave/Seal area, where the maximum unit price reached \$10,009/ha for oilsands below the top of the Peace River to the base of the Pekisko. The Bluesky has shown strong results in the offsetting Seal field ([see Q1 2022 geoXPLORER report](#)).

B) Figure Lake – 6,080 hectares were sold to Millennium Land and Rolling Hills Energy for a total bonus of \$4.3 million for P&NG rights from surface to top of Elk Point. Rolling Hills and Rubellite Energy have been ramping up their Clearwater multileg laterals programs in the Wabiskaw Member of the Clearwater formation in 2021-2022 ([see Q4 2021 geoXPLORER report](#)).