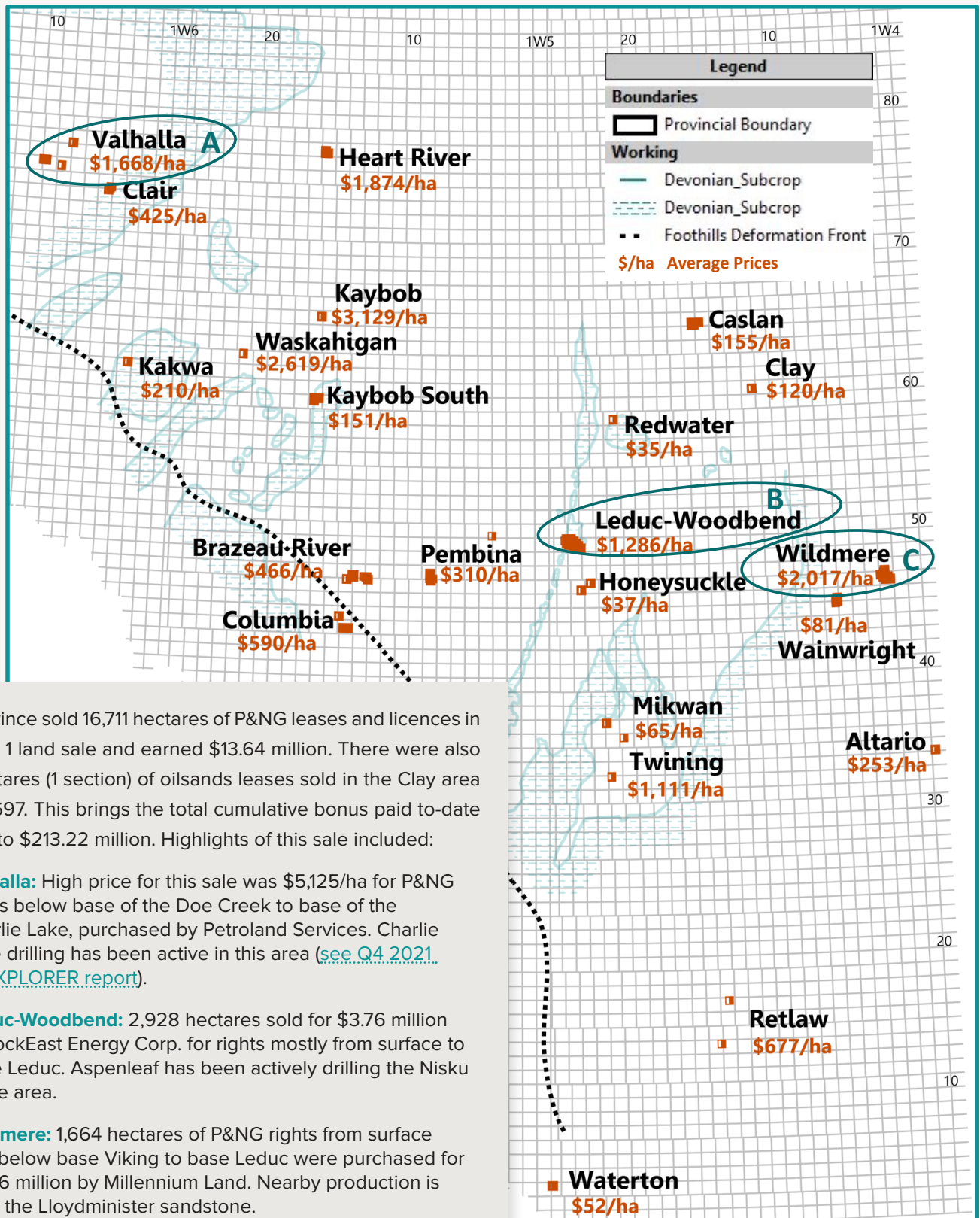


Alberta Land Sale Summary

LAND SALE HIGHLIGHTS: JUNE 1, 2022

Land Sale Results



The province sold 16,711 hectares of P&NG leases and licences in the June 1 land sale and earned \$13.64 million. There were also 256 hectares (1 section) of oilsands leases sold in the Clay area for \$30,697. This brings the total cumulative bonus paid to-date in 2022 to \$213.22 million. Highlights of this sale included:

- A) Valhalla:** High price for this sale was \$5,125/ha for P&NG rights below base of the Doe Creek to base of the Charlie Lake, purchased by Petroland Services. Charlie Lake drilling has been active in this area ([see Q4 2021 geoXPLORER report](#)).
- B) Leduc-Woodbend:** 2,928 hectares sold for \$3.76 million to RockEast Energy Corp. for rights mostly from surface to base Leduc. Aspenleaf has been actively drilling the Nisku in the area.
- C) Wildmere:** 1,664 hectares of P&NG rights from surface and below base Viking to base Leduc were purchased for \$3.36 million by Millennium Land. Nearby production is from the Lloydminster sandstone.